



Give *and* receive!

Youth Opportunity Program Tax Credits

Do you pay Missouri State income taxes? Would you like to pay less next year? Neighborhood Houses has Youth Opportunity Program tax credits available to eligible donors for gifts of \$500 or more. See below how tax credits can help you double your support of our School Age Services Program:

Potential Impact of Tax Credits on Your Gift*

\$500 gift without tax credits		\$1,000 gift with tax credits	
Federal deduction	(\$175)	Federal deduction	(\$350)
Missouri deduction	(\$30)	Missouri deduction	(\$60)
Missouri tax credit	0	State tax credit (50%)	(\$500)
NET cost to you	\$295	Federal tax (following year) on state savings/refund	\$196
		NET cost to you	\$286

*The amount that is tax-deductible depends on each individual's unique financial circumstances. The examples above are calculated for donors in the 35% tax bracket.

Please consult with a tax advisor to determine your exact tax savings.

Who is eligible? Any individual, business, or corporation with a Missouri income tax liability.

What gifts are eligible? Contributions to Neighborhood Houses' School Age Services Program of \$500 or more. Gifts can be in the form of cash, credit cards, or stock.

How do tax credits work? As with most charitable donations, the donor may claim a federal income tax deduction. With Missouri tax credits, the donor may also take a 50% state tax credit to the limit of his/her taxable income. Donors have up to five years to utilize all of the credits, but the tax credits are not transferable, refundable or sell-able. As with any gift, how much is deductible for tax purposes will depend upon the donor's unique financial circumstances.

How do you make a gift? Make a gift online, by phone, or by mail. Once we receive your donation, we will send you an acknowledgement letter with brief instructions on how to fill out the accompanying tax credit form. After you have completed and returned the form to Neighborhood Houses with proper documentation, you will receive a certification letter directly from the State of Missouri indicating your tax credits have been approved.

If you have additional questions about Youth Opportunity Program Tax Credits, please contact Ellen Reed-Fox, Vice President of Development, at ereedfox@neighborhoodhouses.org or 314-561-3339.

